FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, D.C. 20549 |  |
|------------------------|--|
|                        |  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APF            | PROVAL    |
|--------------------|-----------|
| OMB Number:        | 3235-0287 |
| Estimated average  | burden    |
| hours per response | e: 0.5    |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |   |                                |             |  | or Se                        | ection 3                          | 80(h) of | the Ir                                       | nvest                             | tment       | Company Ac           | t of 194                   | 0   |  |   |   |   |  |   |  |  |
|--|---|--------------------------------|-------------|--|------------------------------|-----------------------------------|----------|--|-----------------------------------|-------------|----------------------|----------------------------|---|--|---|---|---|--|---|--|--|
| Name and Address of Reporting Person*     Opaleye Management Inc.                        |   |                                |             | 2. Issuer Name <b>and</b> Ticker or Trading Symbol TELA Bio, Inc. [ TELA ] |                              |                                   |          |  |                                   |             |                      |                            | Relationship of Reporting Person(s) to Iss (Check all applicable)     Director X 10% Ow |  |   |   |   |  |   |  |  |
| (Last) ONE BC  | (Fii<br>OSTON PLA<br>LOOR   | ,                              | Midd        | le)  | 09/1                         | 5/202                             | 2        |  |                                   | `           | nth/Day/Year         | ,                          |   | Officer (give title Other (specification) below) |   |   |   |  |   |  |  |
| (Street) BOSTON MA 02108   |   |                                |             |  | 4. If <i>i</i>               | Amend                             | ment, C  | ate o  | of Ori                            | ginal F     | Filed (Month/l       | Day/Yea                    | ır)   | 6. Ind<br>Line)                                  | Form  | filed by O  | ne Rep  | porting Pe   |   |  |  |
| (City)   | (St   |                                | Zip)        | Nan Danis  | 41                           | 2                                 | -141     | A  | !                                 |             | ·                    | -6                         | Damafi  | -!-!!  | 0   |   |   |  |   |  |  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye |   |                                |             |  |                              | 2A. Deemed<br>Execution Date,     |          | 3.<br>Tr                                     | 3.<br>Transaction<br>Code (Instr. |             | 4. Securities Ac     |                            | ed (A) or   | r 5. Amo<br>and 5) Secur<br>Benef<br>Owne        |   | int of<br>es<br>ially<br>Following  | 6. Owners<br>Form: Dir<br>(D) or<br>Indirect (I | : Direct   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |
|  |   |                                |             |  |                              |                                   |          | C  | ode                               | v           | Amount               | (A) or<br>(D)              | Price   |  | Reporte<br>Transac<br>(Instr. 3                     | tion(s)   | (Instr  | . 4)   | (Instr. 4)  |  |  |
| Common share   | Stock, par  | value \$0.001 pe               | r           | 09/15/202  | 2                            |                                   |          |  | P                                 |             | 3,500                | A                          | \$8.  | 1  | 1,88  | 88,500  |   | I  | By<br>Opaleye,<br>L.P. <sup>(1)</sup>               |  |  |
| Common share   | Stock, par  | value \$0.001 pe               | r           | 09/15/202  | 2                            |                                   |          |  | P                                 |             | 658                  | A                          | \$8.  | 1  | 120   | ),875   |   | I  | By<br>Managed<br>Account <sup>(2)</sup>             |  |  |
| Common share   | Stock, par  | value \$0.001 pe               | r           | 09/16/202  | 2                            |                                   |          |  | P                                 |             | 2,000                | A                          | \$8.08  | 31 <sup>(3)</sup>                                | 1,89  | 0,500   |   | I  | By<br>Opaleye,<br>L.P. <sup>(1)</sup>               |  |  |
| Common share   | Stock, par  | value \$0.001 pe               | r           | 09/16/202  | 2                            |                                   |          |  | P                                 |             | 372                  | A                          | \$8.08  | 31(3)  | 121   | 1,247   |   | I  | By<br>Managed<br>Account <sup>(2)</sup>             |  |  |
|  |   | Та                             | ble         | II - Derivati<br>(e.g., pu   |                              |                                   |          |  |                                   |             | sposed of            |                            |   |  | Owne  | d   |   |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | on Date<br>se (Month/Day/Year) | Exe<br>if a | Deemed<br>scution Date,<br>ny<br>onth/Day/Year)                            | 4.<br>Transa<br>Code (<br>8) | 4.<br>Transaction<br>Code (Instr. |          | nber<br>ative<br>ities<br>red<br>sed<br>3, 4 | 6. Date<br>Expirati<br>(Month/    |             |                      | Amo<br>Seci<br>Und<br>Deri | tle and<br>bunt of<br>urities<br>erlying<br>vative<br>urity (Inst<br>d 4)               | De<br>Se<br>(Ir                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactic<br>(Instr. 4) | e Co<br>s F<br>o Co<br>o (I                     | 10.<br>Ownersh<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. | Beneficial Ownershi t (Instr. 4)                    |  |  |
|  |   |                                |             |  | Code                         | v                                 | (A)      | (D)  | Date<br>Exe                       | e<br>rcisab | Expiratio<br>le Date | n Title                    | Numbe   |  |   |   |   |  |   |  |  |

## **Explanation of Responses:**

- 1. Represents securities owned directly by Opaleye, L.P. (the "Fund"). As the investment manager of the Fund, Opaleye Management Inc. may be deemed to beneficially own the securities owned directly by the Fund.
- 2. Securities owned by a separately managed account (the "Managed Account"). As the portfolio manager of the Managed Account, Opaleye may be deemed to beneficially own the securities owned directly by the Managed Account.
- 3. This transaction was executed in multiple trades at prices ranging from \$8.0786 to \$8.085; the price reported above reflects the weighted average purchase price. The reporting person undertakes to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased.

Opaleye Management Inc.,

By: /s/ James Silverman,

09/16/2022

Date

**President** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.